

EX-ANTE COSTS AND CHARGES INFORMATION 2023

Name of CIF..... : VPR Safe Financial Group Limited

CySEC License Number..... : 236/14

CIF Address..... : 1, Agias Fylaxeos Street,3025 Limassol, Cyprus

CIF Contact Person & Capacity..... : Compliance Officer

CIF Contact Details..... *+357 25 030 912*

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Introduction

VPR Safe Financial Group Ltd (the “Company”), is a Cyprus Investment Firm regulated by the Cyprus Securities and Exchange Commission (hereinafter the “CySEC”) with the license number of 030/04, established in 1988. The Company’s head offices are situated at KPMG Centre, Level 5,1, Agias Fylaxeos Street, 3025 Limassol, Cyprus. The Company provides the below investment and ancillary services to its clients electronically, through its website, www.alvexo.eu (hereafter the “Website”).

The Company always acts with transparency and accountability towards its clients. As such, the Company has published this document disclosing to its clients’ information on the approximate (ex-ante) costs and charges in relation to trading various financial instruments on the Company’s platforms.

Clients should familiarize themselves with all costs and charges for the financial instruments offered by the Company, since these may affect the overall cost of a financial instrument and the cumulative effect on their investment.

Spread and Commission Explanation

The difference between the bid and ask price is known as the spread. The spread can vary depending on a wide range of market conditions.

VPR offers four trading account types, labeled as a) Classic, b) Gold, c) Prime, d) Elite and the trading costs vary depending on account types. All account types have a minimum spread.

In most cases, VPR will charge a spread on top of the market spread as a trading fee, which is presented as the total spread on the trading platform.

Spread charges apply to a wide range of our products, including Forex, Indices, Metals, Cryptocurrency, and Commodities.

For Share CFD trades, there is no commission applied in addition to any spread,

- a) Classic with spreads from 2.9
- b) Gold with spreads from 2.2
- c) Prime with spreads from 1.8
- d) Elite with spreads from 0.1

Other charges

Swap fees, also known as swap rates or overnight financing rates, are the costs or interest rates associated with holding a leveraged position in the financial markets overnight. They primarily apply to derivative products such as contracts for difference (CFDs), forex (foreign exchange), and futures contracts. These fees are used to compensate for the cost of borrowing funds to maintain a leveraged position and to account for the time value of money./

Here's how swap fees work and how they can change:

Long vs. Short Positions: Swap fees can be positive or negative, depending on whether you're in a long (buy) or short (sell) position. If you are long, you may receive a credit, while if you are short, you may have to pay a fee.

Interest Rate Differentials: The main factor influencing swap fees is the interest rate differential between the two currencies or assets being traded. For forex trading, it's the difference in interest rates between the two currencies being traded. For other markets like commodities or indices, it might be the interbank interest rate.

Central Bank Policies: Changes in central bank policies, such as interest rate hikes or cuts, can significantly affect swap rates. Higher interest rates in one currency or asset relative to another will typically result in higher swap fees for long positions and lower fees for short positions, and vice versa.

Market Conditions: Swap fees can also be influenced by market conditions, liquidity, and supply and demand dynamics. If a particular currency or asset becomes more popular for trading, it can affect the swap rate.

Weekends and Holidays: Swap fees can accumulate over weekends and holidays when the markets are closed, and positions are held open. Some brokers may charge higher swap fees for these periods to account for the additional interest accrued.

Broker Policies: Different brokers may have slightly different policies and rates for calculating swap fees. It's essential to check with your specific broker to understand their fee structure.

Position Size and Leverage: The size of your position and the level of leverage you're using can magnify the impact of swap fees. Larger positions and higher leverage can result in higher swap costs or credits.

Rolling Over Positions: To avoid accruing excessive swap fees, traders often close and reopen positions before the end of the trading day (usually 5 PM EST) to reset the swap rate calculation.

It's crucial for traders to be aware of swap fees because they can significantly impact the profitability of their trades, especially if they are holding positions for an extended period.

Traders should also consider swap fees when formulating their trading strategies and managing risk.

Inactivity Fees

If the Client Account is inactive for three (3) months or more (i.e., there is no trading, no open positions, no withdrawals or deposits), it will be charged a monthly maintenance fee. The fee will equal 35 units of the account currency and will be charged on the first day of the month following the three (3) months of inactivity. If the Client Account is inactive for six (6) months or more, as defined above, it will be charged an enhanced monthly maintenance fee. The enhanced maintenance fee will equal 50 units of the account currency and will be charged on the first Sunday of the month following the six (6) months of inactivity.

Taxes

Taxes may apply depending on your jurisdiction and your tax residency and the financial instrument traded

Funding and Withdrawal Fees

VPR does not charge funding and withdrawal fees, however, your bank may charge an administration / conversion / intermediary fee. It is always best to check with your financial institution about any charges that may be incurred when transacting with VPR.

All the above mentioned costs and charges are subject to change please refer to our website or contact our support team at support@alvexo.com to make sure that you hold the most current information. For up to date details of our minimum and average spreads on all instruments please refer to our website.

You have the right to submit a request for an itemized breakdown of your expenses.

Rollover

The rollover process involves switching between two different Contract for Difference ("CFD") contracts. "Rollover" refers to the process of switching from holding a futures CFD contract that is near expiration, to a futures CFD contract with a later expiration date for the same underlying asset. Contracts can expire monthly, quarterly or another time period depending on the underlying asset. When a CFD contract approaches the Expiry Date, VPR Safe Financial automatically closes the position in the expiring contract and opens a new position in the new contract.

To ensure traders don't gain or lose due to price differences between old and new contracts. VPR Safe Financial adjusts client accounts. The rollover adjustment is calculated using the

bid/ask rates of the expiring and new contracts at the same time before the contract concludes its trading session. The resulting amount is credited or debited to the trader's account accordingly. If the new contract's price is below the old contract's price, traders with long positions in the CFD asset are credited with the difference and short positions are debited for the difference. Conversely if the new contract is priced above the old expiring contract, long positions are debited for the difference and short positions are credited for the difference.

Here is an overview of futures rollover adjustment calculations

Long Positions: Amount x Closing BID - Opening ASK)

Short Positions: Amount x (Opening BID - Closing ASK)

Example Long position:

If a Client has the following open position: Long position of 1 Lot on Crude-Oil (1000 Barrels)

The current price of the expired contract is \$40.00

The current price of the new contract is \$40.10

Difference between the prices = \$0.1 (10¢)

When the new Rollover process updates the price to the new contract, the position Net P/L will increase by +100\$ (1,000*0.10\$).

In order to maintain the same Net P/L, an adjustment of -\$100 will be debited in the 'Commission' field.

Example Short position:

If a Client has the following open position: Short position of 1 Lot on Crude-Oil (1000 Barrels)

The current price of the expired contract is \$40.00

The current price of the new contract is \$40.10

Difference between the prices = \$-0.1 (10¢)

When the automatic Rollover process updates the price to the new contract, the position Net P/L will decline by -100\$ (1,000*0.10\$)

In order to maintain the same Net P/L, an adjustment of +\$100 will be credited at the 'commission' field."

Additionally, if an account currency is different from the currency used to denominate a futures contract, rollover adjustments calculated in the instruments base currency are converted at the market rate to the account's currency at the market rate.

Furthermore, given the product's nature as a CFD, the transaction may involve a standard overnight interest charge for each night the position is kept open, as well as costs related to spread.

Additionally, there are also costs for closing the expiring contract and opening the new one.

If a trader doesn't want to roll over open positions, they must simply close them before the scheduled rollover date.

Examples

Minimum and Average spreads examples

The below tables are a representation of how VPR Safe Financial Group shows its minimum and average spreads across products. The information below is an example and accurate up to date information is available on our website.

Shares CFD - For Retail Clients

Account Currency	EUR
Symbol	APPLE_CFD
Account Leverage	1:5
Margin Requirement of Symbol	20%
Open trade	Sell 1 LOT
Spread on Opening	1.14 - Bid 151 / Ask 152.14
EURUSD RATE	1.05960
1 LOTS SIZE	150 Shares
NOTIONAL VALUE	$1 * 150 * 151 = 22,650$ USD
	$22,650 / 1.0596 = 21,375.99$ EUR
Margin Required (Initial Investment)	$22,650 / 5 = 4,530$ USD
	$21,375.99 / 5 = 4,275.2$ EUR

This table provides essential information about a Shares CFD trade tailored for retail clients, with the account currency in EUR. The trade utilizes a 1:5 account leverage, and the margin requirement for the APPLE_CFD symbol is set at 20%. This specific trade is a "Sell" position for 1 LOT, with an initial spread of 1.14 (Bid: 151 / Ask: 152.14). The exchange rate between

EUR and USD (EURUSD RATE) is 1.05960, and 1 LOT represents 150 shares. The notional value of the trade is calculated both in USD and EUR, and the initial investment margin is computed as 4,530 USD or 4,275.2 EUR.

Retail Swap Account

Charges related to the Financial Instruments in USD						
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	Cost on Investment
	long	short				
Same day closing of a trade	0%	0%	-171	0	171.00	3.77 %
Next day closing of a trade	-0.03% / -6.795\$	-0.03% / -6.795\$	-171	0	177.80	3.92 %

This table provides an overview of charges associated with financial instruments in a retail swap account, with all amounts denominated in USD. The table distinguishes between charges for long and short positions and includes details on SWAPS, SPREAD, and ACCOUNT COMMISSION charges. It presents the charges for both same-day and next-day trade closures. For same-day closings, there are no SWAPS but SPREAD charges still apply, and the ACCOUNT COMMISSION is a fixed amount of -171 USD, resulting in a total charge of 171.00 USD and a Cost on Investment of 3.77%. In contrast, next-day closings incur a -0.03% (or -6.795 USD) SWAPS and SPREAD rate for both long and short positions, with the same -171 USD ACCOUNT COMMISSION, leading to a total charge of 177.80 USD and a Cost on Investment of 3.92%.

Retail Swap Free Account – Islamic

Charges related to the Financial Instruments in USD						
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	Cost on Investment
	long	short				
Same day closing of a trade	0.00%	0.00%	-171.00	0	171.00	3.77 %
Next day closing of a trade	0.00%	0.00%	-171.00	0	171.00	3.77 %

This table presents an overview of charges associated with financial instruments in a retail swap-free Islamic trading account, with all amounts denominated in USD. The table distinguishes between charges for long and short positions and includes details on SWAPS,

SPREAD, and ACCOUNT COMMISSION charges. It provides charges for both same-day and next-day trade closures. For both scenarios, there are no SWAPS but SPREAD charges still apply, and the ACCOUNT COMMISSION is a fixed amount of -171.00 USD. Consequently, the Total charges for both same-day and next-day trade closures are 171.00 USD, equating to a Cost on Investment of 3.77%.

Shares CFD - For Professional Clients

Account Currency	USD
Symbol	APPLE_CFD
Account Leverage	1:5
Margin Requirement of Symbol	20%
Open trade	Sell 1 LOT
Spread on Opening	1.14 - Bid 151 Ask 152.14
EURUSD RATE	1.05960
1 LOTS SIZE	150 Shares
NOTIONAL VALUE	1 * 150 * 151 = 22,650 USD
	22,650 / 1.0596 = 21,375.99 EUR
Margin Required (Initial Investment)	22,650 / 5 = 4,530 USD
	21,375.99 / 5 = 4,275 EUR

This table offers a snapshot of a Shares CFD trade tailored for professional clients, with the account currency in USD. The trade employs a 1:5 account leverage and features a 20% margin requirement for the APPLE_CFD symbol. This specific trade involves selling 1 LOT, with an opening spread of 1.14 (Bid: 151, Ask: 152.14). The EURUSD RATE stands at 1.05960, and 1 LOT corresponds to 150 shares. The notional value of the trade is calculated both in USD and EUR, with an initial investment margin requirement of 4,530 USD or 4,275 EUR.

Professional Swap Account

	Charges related to the Financial Instruments in USD					
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	Cost on Investment
	long	short				
Same day closing of a trade	0%	0%	-171.00	0	171.00	3.77 %
Next day closing of a trade	-0.03% / -6.795\$	-0.03% / -6.795\$	-171.00	0	177.80	3.92 %

This table provides an overview of charges associated with financial instruments in a professional swap account, with all amounts denominated in USD. It distinguishes between charges for long and short positions and includes details on SWAPS, SPREAD, and ACCOUNT COMMISSION charges. It presents the charges for both same-day and next-day trade closures. For same-day closings, there are no SWAPS but SPREAD charges still apply, and amount to -171.00 USD (1.14 spread * 150 shares), resulting in a total charge of 171.00 USD and a Cost on Investment of 3.77%. In contrast, next-day closings incur an additional -0.03% (or -6.795 USD) SWAP cost and SPREAD cost of -171.00 USD with no applicable COMMISSION, leading to a total charge of 177.80 USD and a Cost on Investment of 3.92%.

Professional Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0.00%	0.00%	-171.00	0	171.00	3.77 %
Next day closing of a trade	0.00%	0.00%	-171.00	0	171.00	3.77 %

This table provides an overview of charges related to financial instruments in a professional swap-free Islamic trading account, with all amounts denominated in USD. It distinguishes between charges for long and short positions and includes details on SWAPS, and SPREAD charges. The table displays the charges for both same-day and next-day trade closures. For both scenarios, there are no SWAPS but SPREAD charges still apply, and, the Total charges for both same-day and next-day trade closures are 171.00 USD, equating to a Cost on Investment of 3.77%.

Shares CFD - For Limited Risk Clients

Account Currency	EUR
Symbol	APPLE_CFD
Account Leverage	none
Margin Requirement of Symbol	3 times Stop-loss amount
Open trade	Sell 1 LOT
Spread on Opening	2.8 - Bid 151 Ask 153.8
EURUSD RATE	1.05960
1 LOTS SIZE	150 Shares
NOTIONAL VALUE	1 * 150 * 151 = 22,650 USD
	22,650 / 1.0596 = 21,375.99 EUR
Margin Required (Initial Investment)	1 * 150 * 2.8 * 3 = 1260 USD
	420 / 1.0596 = 1189 EUR

This table provides essential information about a Shares CFD trade designed for limited risk clients, with the account currency in EUR. Notably, this trade has no specified account leverage, and the margin requirement is set at 3 times the Stop-loss amount for the APPLE_CFD symbol. The trade is a "Sell" position for 1 LOT, with an initial spread of 2.8 (Bid: 151, Ask: 153.8). The exchange rate of EURUSD is 1.05960, and 1 LOT represents 150 shares. The notional value is calculated both in USD and EUR, while the initial investment margin is computed as $1 * 150 * 2.8 * 3 = 1260$ USD or approximately 1189 EUR, based on the EURUSD exchange rate.

Limited Risk Swap Account

	Charges related to the Financial Instruments in USD					
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	Cost on Investment
	long	short				
Same day closing of a trade	0%	0%	-420.00	0	420.00	33.33 %
Next day closing of a trade	-0.03% / - 6.795\$	-0.03% / - 6.795\$	-420.00	0	426.80	33.87 %

This table outlines charges associated with financial instruments in a limited risk swap account, with all amounts denominated in USD. It distinguishes between charges for long and short positions and includes details on SWAPS and SPREAD charges. The table presents the charges for both same-day and next-day trade closures. For same-day closings, there are no

SWAPS but SPREAD charges still apply, and the ACCOUNT COMMISSION is a fixed amount of -420.00 USD, resulting in a total charge of 420.00 USD and a Cost on Investment of 33.33%. In contrast, next-day closings incur a -0.03% (or -6.795 USD) SWAPS and SPREAD rate for both long and short positions, with the same -420.00 USD ACCOUNT COMMISSION, leading to a total charge of 426.80 USD and a Cost on Investment of 33.87%.

Limited Risk Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Next day closing of a trade	0.00%	0.00%	-420.00	0	420.00	33.33 %
Next day closing of a trade	0.00%	0.00%	-420.00	0	420.00	33.33 %

This table provides an overview of charges associated with financial instruments in a limited risk swap-free Islamic trading account, with all amounts denominated in USD. It distinguishes between charges for long and short positions and includes details on SWAPS and SPREAD charges. The table presents the charges for next-day trade closures. For both long and short positions, there are no SWAPS but SPREAD charges still apply, and the ACCOUNT COMMISSION is a fixed amount of -420.00 USD. Consequently, the Total charges for next-day trade closures are 420.00 USD, equating to a Cost on Investment of 33.33%.

Spot Commodities CFD - For Retail Clients

Account Currency	USD
Symbol	WTI_Oil
Account Leverage	1:20
Margin Requirement of Symbol	5%
Open trade	Sell 1 LOT
Spread on Opening	0.03 - Bid 73 Ask 73.03
EURUSD RATE	1.05960
1 LOTS SIZE	1000 Barrels
NOTIONAL VALUE	1 * 1000 * 73 = 73,000 USD
	73,000 / 1.05960 = 68,893.92 EUR
Margin Required (Initial Investment)	73,000 / 20 = 3,650 USD
	68,893.92 / 20 = 3,444.66 EUR

This table offers a comprehensive overview of a Spot Commodities CFD trade tailored for retail clients, with the account currency in USD. The trade utilizes a 1:20 account leverage, and the margin requirement for the WTI Oil symbol is set at 5%. This specific trade is a "Sell" position for 1 LOT, with an opening spread of 0.03 (Bid: 73, Ask: 73.03). The exchange rate between EUR and USD (EURUSD RATE) is 1.05960, and 1 LOT represents 1000 barrels of oil. The notional value of the trade is calculated both in USD and EUR, and the initial investment margin is computed as 3,650 USD or approximately 3,444.66 EUR.

Retail Swap Account

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-30	0	30.00	0.82 %
Next day closing of a trade	-0.03168% /-\$23.13	-0.0246% /- \$17.958	-30	0	47.96	1.31%

This table provides an overview of charges associated with financial instruments in a retail swap account, with all amounts denominated in USD. It distinguishes between charges for long and short positions and includes details on SWAPS and SPREAD charges. It presents the charges for both same-day and next-day trade closures.

For same-day closings, there are no SWAPS but SPREAD charges still apply, resulting in a total charge of 30.00 USD and a Cost on Investment of 0.82%.

In contrast, next-day closings incur a -0.03168% (or -\$23.13) SWAPS rate for long positions and a -0.0246% (or -\$17.958) SWAPS rate for short positions. This leads to a total charge of 47.96 USD and a Cost on Investment of 1.31%.

Retail Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-30	0	30.00	0.82 %
Next day closing of a trade	0%	0%	-30	0	30.00	0.82%

This table provides an overview of charges associated with financial instruments in a retail swap-free Islamic trading account, with all amounts denominated in USD. The table distinguishes between charges for long and short positions and includes details on SWAPS and SPREAD charges. It presents the charges for both same-day and next-day trade closures. For both scenarios, there are no SWAPS but SPREAD charges still apply, the Total charges for both scenarios are 30.00 USD, equating to a Cost on Investment of 0.82%.

Spot Commodities CFD For Professional Clients

Account Currency	USD
Symbol	WTI_Oil
Account Leverage	1:25
Margin Requirement of Symbol	4%
Open trade	Sell 1 LOT
Spread on Opening	0.03 - Bid 73 Ask 73.03
EURUSD RATE	1.05960
1 LOTS SIZE	1000 Barrels
NOTIONAL VALUE	$1 * 1000 * 73 = 73,000$ USD
	$73,000 / 1.05960 = 68,893.92$ EUR
Margin Required (Initial Investment)	$73,000 / 25 = 2,920$ USD
	$68,893.92 / 25 = 2,755.75$ EUR

This table provides essential information about a Spot Commodities CFD trade designed for professional clients, with the account currency in USD. The trade utilizes a 1:25 account leverage, and the margin requirement for the WTI Oil symbol is set at 4%. This specific trade is a "Sell" position for 1 LOT, with an initial spread of 0.03 (Bid: 73, Ask: 73.03). The exchange rate between EUR and USD (EURUSD RATE) is 1.05960, and 1 LOT represents 1000 barrels of

oil. The notional value of the trade is calculated both in USD and EUR, and the initial investment margin is computed as 2,920 USD or approximately 2,755.75 EUR.

Professional Swap Account

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-30	0	30.00	1.03 %
Next day closing of a trade	-0.03168% /-\$23.13	-0.0246% /-\$17.958	-30	0	47.96	1.64%

This table outlines charges related to financial instruments in a professional swap account, with all amounts denominated in USD. It distinguishes between charges for long and short positions and includes details on SWAP and SPREAD charges. The table presents the charges for both same-day and next-day trade closures.

For same-day closings, there are no SWAPS but SPREAD charges still apply, resulting in a total charge of 30.00 USD and a Cost on Investment of 1.03%. In contrast, next-day closings incur a -0.03168% (or -\$23.13) SWAPS rate for long positions and a -0.0246% (or -\$17.958) SWAPS rate for short positions, with the same -30 USD ACCOUNT COMMISSION. This leads to a total charge of 47.96 USD and a Cost on Investment of 1.64%.

Professional Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-30	0	30.00	1.03 %
Next day closing of a trade	0%	0%	-30	0	30.00	1.03%

This table provides an overview of charges related to financial instruments in a professional swap-free Islamic trading account, with all amounts denominated in USD. It distinguishes

between charges for long and short positions and includes details on SWAPS and SPREAD charges. The table presents the charges for both same-day and next-day trade closures. For both same-day and next-day closings, there are no SWAPS but SPREAD charges still apply, the Total charges for both same-day and next-day trade closures are 30.00 USD, equating to a Cost on Investment of 1.03%.

Spot Commodities CFD - For Limited Risk Clients

Account Currency	USD
Symbol	WTI_Oil
Account Leverage	none
Margin Requirement of Symbol	3 times Stop-loss amount
Open trade	Sell 1 LOT
Spread on Opening	0.07 - Bid 73 Ask 73.07
EURUSD RATE	1.05960
1 LOTS SIZE	1000 Barrels
NOTIONAL VALUE	$1 * 1000 * 73 = 73,000$ USD
	$73,000 / 1.05960 = 68,893.92$ EUR
Margin Required (Initial Investment)	$0.07 * 1000 * 1 * 3 = 210$ USD
	210 USD / $1.0596 = 198.18$ EUR

This table provides crucial information about a Spot Commodities CFD trade designed for limited risk clients, with the account currency in USD. In this specific trade, there is no specified account leverage, and the margin requirement is set at 3 times the Stop-loss amount for the WTI Oil symbol. The trade is a "Sell" position for 1 LOT, with an initial spread of 0.07 (Bid: 73, Ask: 73.07). The exchange rate between EUR and USD (EURUSD RATE) is 1.05960, and 1 LOT represents 1000 barrels of oil.

The notional value of the trade is calculated both in USD and EUR, and the initial investment margin is computed as $0.07 * 1000 * 1 * 3 = 210$ USD or approximately 198.18 EUR, based on the EURUSD exchange rate. These details are essential for limited risk clients to assess the parameters and margin requirements of this specific CFD trade involving spot commodities.

Limited Risk Swap Account

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-70	0	70.00	33.33 %
Next day closing of a trade	-0.03168% /-\$23.13	-0.0246% /-\$17.958	-70	0	87.96	41.88%

This table provides a summary of charges associated with financial instruments in a limited risk swap account, with all amounts denominated in USD. The table distinguishes between charges for long and short positions and includes details on SWAPS and SPREAD charges. It presents the charges for both same-day and next-day trade closures. For same-day closings, there are no SWAPS but SPREAD charges still apply, resulting in a total charge of 70.00 USD and a Cost on Investment of 33.33%. In contrast, next-day closings incur a -0.03168% (or -\$23.13) SWAPS rate for long positions and a -0.0246% (or -\$17.958) SWAPS rate for short positions. This leads to a total charge of 87.96 USD and a Cost on Investment of 41.88%.

Limited Risk Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-70	0	70.00	33.33 %
Next day closing of a trade	0%	0%	-70	0	70.00	33.33%

This table provides an overview of charges related to financial instruments in a limited risk swap-free Islamic trading account, with all amounts denominated in USD. It distinguishes between charges for long and short positions and includes details on SWAPS and SPREAD charges. The table presents the charges for both same-day and next-day trade closures.

For both same-day and next-day closings, there are no SWAPS but SPREAD charges still apply. The Total charges for both same-day and next-day trade closures are 70.00 USD, equating to a Cost on Investment of 33.33%.

Spot Indices CFD - For Retail Clients

Account Currency	USD
Symbol	US500
Account Leverage	1:20
Margin Requirement of Symbol	5%
Open trade	Sell 1 LOT
Spread on Opening	1 - Bid 3885 Ask 3886
EURUSD RATE	1.05960
1 LOTS SIZE	50 Contract
NOTIONAL VALUE	1* 50 * 3885 = 194,250 USD
	194,250 / 1.05960 = 183,323.89 EUR
Margin Required (Initial Investment)	194,250 / 20 = 9,712.5 USD
	183,323.89 / 20 = 9,166 EUR

This table provides essential details about a Spot Indices CFD trade designed for retail clients, with the account currency in USD. The trade utilizes a 1:20 account leverage, and the margin requirement for the US500 symbol is set at 5%. The trade is a "Sell" position for 1 LOT, with an opening spread of 1 point (Bid: 3885, Ask: 3886). The exchange rate between EUR and USD (EURUSD RATE) is 1.05960, and 1 LOT represents 50 contracts.

The notional value of the trade is calculated both in USD and EUR, and the initial investment margin is computed as 9,712.5 USD or approximately 9,166 EUR, based on the EURUSD exchange rate.

Retail Swap Account

	Charges related to the Financial Instruments in USD					Total	Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION			
	long	short					
Same day closing of a trade	0%	0%	-50	0	50.00	0.51 %	
Next day closing of a trade	-0.01512% / -29.37\$	-0.006% / -11.655\$	-50	0	61.66	0.63 %	

This table provides an overview of charges related to financial instruments in a retail swap account, with all amounts denominated in USD. It distinguishes between charges for long and short positions and includes details on SWAPS and SPREAD charges. The table presents the charges for both same-day and next-day trade closures.

For same-day closings, there are no SWAPS but SPREAD charges still apply, resulting in a total charge of 50.00 USD and a Cost on Investment of 0.51%. In contrast, next-day closings incur a -0.01512% (or -\$29.37) SWAPS rate for long positions and a -0.006% (or -\$11.655) SWAPS rate for short positions. This leads to a total charge of 61.66 USD and a Cost on Investment of 0.63%.

Retail Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Total	Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION			
	long	short					
Same day closing of a trade	0%	0%	-50	0	50.00	0.51 %	
Next day closing of a trade	0%	0%	-50	0	50.00	0.51 %	

This table provides an overview of charges related to financial instruments in a retail swap-free Islamic trading account, with all amounts denominated in USD. It distinguishes between charges for long and short positions and includes details on SWAPS and SPREAD. The table presents the charges for both same-day and next-day trade closures. For both same-day and next-day closings, there are no SWAPS but SPREAD charges still apply, the Total charges for both same-day and next-day trade closures are 50.00 USD, equating to a Cost on Investment of 0.51%.

Spot Indices CFD - For Professional Clients

Account Currency	USD
Symbol	US500
Account Leverage	1:25
Margin Requirement of Symbol	4%
Open trade	Sell 1 LOT
Spread on Opening	1 - Bid 3885 Ask 3886
EURUSD RATE	1.05960
1 LOTS SIZE	50 Contract
NOTIONAL VALUE	1* 50 * 3885 = 194,250 USD
	194,250 / 1.05960 = 183,323.89 EUR
Margin Required (Initial Investment)	194,250 / 25 = 7,770.25 USD
	183,323.89 / 25 = 7,332 EUR

This table provides important information about a Spot Indices CFD trade designed for professional clients, with the account currency in USD. The trade utilizes a higher 1:25 account leverage, and the margin requirement for the US500 symbol is set at 4%. The trade is a "Sell" position for 1 LOT, with an opening spread of 1 point (Bid: 3885, Ask: 3886). The exchange rate between EUR and USD (EURUSD RATE) is 1.05960, and 1 LOT represents 50 contracts. The notional value of the trade is calculated both in USD and EUR, and the initial investment margin is computed as 7,770.25 USD or approximately 7,332 EUR, based on the EURUSD exchange rate.

Professional Swap Account

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-50	0	50.00	0.64 %
Next day closing of a trade	-0.01512% / -29.37\$	-0.006% / -11.655\$	-50	0	61.66	0.84 %

This table provides an overview of charges related to financial instruments in a professional swap account, with all amounts denominated in USD. It distinguishes between charges for long and short positions and includes details on SWAPS and SPREAD. The table presents the

charges for both same-day and next-day trade closures. For same-day closings, there are no SWAPS but SPREAD charges still apply, resulting in a total charge of 50.00 USD and a Cost on Investment of 0.64%. In contrast, next-day closings incur a -0.01512% (or -\$29.37) SWAPS rate for long positions and a -0.006% (or -\$11.655) SWAPS rate for short positions.

Professional Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-50.00	0	50.00	0.64%
Next day closing of a trade	0%	0%	-50.00	0	50.00	0.68%

This table presents details regarding charges associated with financial instruments within a professional swap-free account - Islamic. All values are denominated in USD, and the table distinguishes between charges for long and short positions, including SWAPS and SPREAD. For same-day trade closures, there are no SWAPS but SPREAD charges still apply, the total charge for same-day closings is 50.00 USD, resulting in a Cost on Investment of 0.64%. Similarly, next-day trade closures also incur no SWAPS but SPREAD charges still apply, as a result, the total charge for next-day closings is 50.00 USD, leading to a Cost on Investment of 0.68%.

Spot Indices CFD - For Limited Risk Clients

Account Currency	USD
Symbol	US500
Account Leverage	none
Margin Requirement of Symbol	3 times Stop-loss amount
Open trade	Sell 1 LOT
Spread on Opening	3 - Bid 3885 Ask 3888
EURUSD RATE	1.05960
1 LOTS SIZE	50 Contract
NOTIONAL VALUE	1* 50 * 3 = 194,250 USD
	194,250 / 1.05960 = 183,323.89 EUR
Margin Required (Initial Investment)	3 * 50 * 1 * 3 = 450 USD
	450 USD / 1.0596 = 424.7 EUR

This table provides essential information about a Spot Indices CFD tailored for limited risk clients, with the account currency in USD. Notably, the account has no specified account leverage, and the margin requirement for the US500 symbol is determined as 3 times the stop-loss amount. The trade is a "Sell" position for 1 LOT, with an opening spread of 3 points (Bid: 3885, Ask: 3888). The EURUSD RATE is 1.05960, and 1 LOT represents 50 contracts. The notional value of the trade is calculated in both USD and EUR, resulting in 194,250 USD or approximately 183,323.89 EUR. The initial investment margin is calculated as 450 USD or approximately 424.7 EUR, based on the EURUSD exchange rate.

Limited Risk Swap Account

	Charges related to the Financial Instruments in USD					
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	Cost on Investment
	long	short				
Same day closing of a trade	0%	0%	-150.00	0	150.00	33.33 %
Next day closing of a trade	-0.01512% / -29.37\$	-0.006% / -11.655\$	-150.00	0	161.66	35.92 %

This table outlines the charges associated with financial instruments within a limited risk swap account, with values presented in USD. It distinguishes between charges for long and short positions, including SWAPS and charges.

For same-day trade closures, there are no SWAPS but SPREAD charges still apply, the total charge for same-day closings is 150.00 USD, resulting in a Cost on Investment of 33.33%. Similarly, next-day trade closures involve a -0.01512% (or -\$29.37) SWAPS rate for long positions and a -0.006% (or -\$11.655) SWAPS rate for short positions. This results in a total charge of 161.66 USD and a Cost on Investment of 35.92%.

Limited Risk Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-150.00	0	150.00	33.33%
Next day closing of a trade	0%	0%	-150.00	0	150.00	33.33%

This table provides insights into the charges associated with financial instruments within a limited risk swap-free account. All values are denominated in USD. The table distinguishes between charges for long and short positions, covering SWAPS and SPREAD. For same-day trade closures in this Islamic account, there are no SWAPS but SPREAD charges still apply, the total charge for same-day closings is 150.00 USD, resulting in a Cost on Investment of 33.33%. Similarly, next-day trade closures in this account involve a 0% SWAPS rate for both long and short positions. This results in a total charge of 150.00 USD and a Cost on Investment of 33.33%.

FX CFD - For Retail Clients

Account Currency	EUR
Symbol	EURUSD
Account Leverage	1:30
Margin Requirement of Symbol	3.33%
Open trade	Sell 1 LOT
Spread on Opening	0.00014 - Bid 1.05960 Ask 1.05974
EURUSD RATE	1.05960
1 LOTS SIZE	100,000 units
NOTIONAL VALUE	100,000 EUR
	$1 * 100,000 * 1.05960 = 105,960$ USD
Margin Required (Initial Investment)	$105,960 / 30 = 3,532$ USD
	$100,000 / 30 = 3,333.33$ EUR

This table provides information regarding a foreign exchange (FX) contract for difference (CFD) trade designed for retail clients. The account currency is EUR, and the symbol being traded is EURUSD, representing the Euro against the US Dollar.

Key details of this trade include account Leverage: The leverage ratio for this trade is 1:30, meaning traders can control a position size up to 30 times their initial investment.

Margin Requirement of Symbol: The margin requirement for EURUSD CFDs is 3.33% of the position size, representing the collateral needed to initiate and maintain the trade.

Open Trade: A "Sell" position with 1 LOT (100,000 units) of EURUSD has been initiated.

Spread on Opening: The spread at the time of trade opening is 0.00014, with the Bid (selling) price at 1.05960 and the Ask (buying) price at 1.05974. EURUSD Rate: The exchange rate for EURUSD at the time of trade is 1.05960, which is essential for calculating notional values.

Notional Value: The notional value of the trade is 100,000 EUR, equivalent to 105,960 USD (calculated using the EURUSD exchange rate). Margin Required (Initial Investment): To open the trade, an initial margin of 3,532 USD or 3,333.33 EUR is required, which represents the minimum investment amount for this trade.

Retail Swap Account

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		MIN SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-14 / 1.0596 = -€13.21	0	13.21	0.40 %
Next day closing of a trade	- 0.01035%/- €10.35	- 0.00432% /-€4.32	-14 / 1.0596 = -€13.21	0	17.53	0.53%

This table presents information regarding a retail swap account and the associated charges in USD for various financial instruments. The account is denominated in a foreign currency (EUR), and trades involve both long and short positions. Key details of this table include: SWAPS: Charges related to holding positions overnight. There is no charge for same-day closing of a trade (0%), but for the next day closing of a trade, there is a fee of -0.01035% or -€10.35 for long positions and -0.00432% or -€4.32 for short positions. MIN SPREAD: This column provides information about the minimum spread for the respective financial instruments. However, for the next day closing, there is a fee of -14 USD or -€13.21 due to the EURUSD exchange rate conversion. Total: The total cost incurred for each scenario. For same-day closing, the total cost is 13.21 USD or €13.21. For next-day closing, the total cost is 17.53 USD or €17.53.

Cost on Investment: The cost as a percentage of the investment. For same-day closing, it is 0.40% of the investment, and for next-day closing, it is 0.53%.

Retail Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-14 / 1.0596 = -€13.21	0	13.21	0.40 %
Next day closing of a trade	0%	0%	-14 / 1.0596 = -€13.21	0	13.21	0.40 %

This table provides details about a retail swap-free account, denominated in USD. It outlines the charges associated with various financial instruments, including both long and short positions. The key elements of this table include: **SWAPS:** This column shows the charges related to holding positions overnight. For both same-day and next-day closing of a trade, there are no SWAPS but **SPREAD** charges still apply. **Total:** The total cost incurred for each scenario. For both same-day and next-day closing, the total cost is -€13.21, which represents the cost converted from USD to EUR using the EURUSD exchange rate. **Cost on Investment:** The cost as a percentage of the investment. For both same-day and next-day closing, it is 0.40% of the investment.

FX CFD - For Professional Clients

Account Currency	EUR
Symbol	EURUSD
Account Leverage	1:100
Margin Requirement of Symbol	1.0%
Open trade	Sell 1 LOT
Spread on Opening	0.00014 - Bid 1.05960 Ask 1.05974
EURUSD RATE	1.05960
1 LOTS SIZE	100,000 units
NOTIONAL VALUE	100,000 EUR
	$1 * 100,000 * 1.05960 = 105,960 \text{ USD}$
Margin Required (Initial Investment)	$100,000 / 100 = 1,000 \text{ EUR}$
	$105,960 / 100 = 1,059.6 \text{ USD}$

This table provides information relevant to professional clients engaged in foreign exchange (FX) contracts for difference (CFD) trading, with the account denominated in EUR. It outlines key details associated with a trade involving the EURUSD currency pair, tailored for professional clients. The table includes the following information: **Account Currency:** The currency in which the trading account is denominated, which is EUR in this case. **Symbol:** The financial instrument being traded, which is EURUSD, representing the Euro to US Dollar exchange rate. **Account Leverage:** The leverage ratio provided for professional clients, which is 1:100, allowing them to control a larger position size relative to their capital. **Margin Requirement of Symbol:** The margin requirement for trading the EURUSD CFD is 1.0% of the notional value, which is the minimum amount of funds required to open and maintain the trade. **Open Trade:** Specifies that the trade involves selling 1 LOT (100,000 units) of the EURUSD currency pair. **Spread on Opening:** Indicates the bid and ask prices at the time of trade execution. In this case, the spread is 0.00014, with a Bid price of 1.05960 and an Ask price of 1.05974. **EURUSD Rate:** Provides the current exchange rate for the EURUSD currency pair, which is 1.05960. **1 LOT Size:** Represents the size of the trade, which is equivalent to 100,000 units of the base currency (EUR), in this case. **Notional Value:** The notional value of

the trade is calculated as 1 LOT size (100,000 units) multiplied by the current exchange rate (1.05960), resulting in a notional value of 105,960 USD. Margin Required (Initial Investment): This is the initial amount of capital required to open the trade. For professional clients, the margin required is 1.0% of the notional value. Therefore, it amounts to 1,000 EUR or 1,059.6 USD, based on the EURUSD exchange rate.

Professional Swap Account

	Charges related to the Financial Instruments in USD					
	SWAPS		MIN SPREAD	ACCOUNT COMMISSION	Total	Cost on Investment
	long	short				
Same day closing of a trade	0%	0%	-14 / 1.0596 = - €13.21	0	13.21	1.32 %
Next day closing of a trade	- 0.01035%/- €10.35	- 0.00432% /-€4.32	-14 / 1.0596 = - €13.21	0	17.53	1.75 %

This table outlines the financial charges associated with the use of a Professional Swap Account, which is used for trading financial instruments. The account currency is denominated in USD, and it provides details on various charges related to trading activities, primarily involving swaps, spread costs, account commissions, and the total cost on investment. SWAPS (Long/Short): Indicates the swap rates for long and short positions, which represent the interest rate differentials between currency pairs held overnight. For the same day closing of a trade, there are no SWAPS but SPREAD charges still apply. For the next day closing, the swap rates are -0.01035% for long positions and -0.00432% for short positions, calculated on the notional value. MIN SPREAD: Specifies the minimum spread cost associated with trading. In this case, the minimum spread is -14 EUR converted to -€13.21 USD using the EURUSD exchange rate. Total: Summarizes the total charges incurred for each type of trade closing, including swaps and spread. Cost on Investment: Expresses the total cost as a percentage of the initial investment. For the same day closing, the cost on investment is 1.32%, and for the next day closing, it is 1.75%.

FX CFD - For Limited Risk Clients

Account Currency	EUR
Symbol	EURUSD
Account Leverage	none

Margin Requirement of Symbol	3 times Stop-loss amount
Open trade	Sell 1 LOT
Spread on Opening	0.00029 - Bid 1.05960 Ask 1.05989
EURUSD RATE	1.05960
1 LOTS SIZE	100,000 units
NOTIONAL VALUE	100,000 EUR
	$1 * 100,000 * 1.05960 = 105,960$ USD
Margin Required (Initial Investment)	$0.00029 * 100,000 * 3 = 87$ EUR
	$87 * 1.05960 = 92.19$ USD

This table provides essential information regarding an FX CFD (Contract for Difference) trading account designed for Limited Risk Clients. It outlines the account details, trade specifications, and associated financial metrics to help traders understand the trading conditions and risk management features. Account Currency: The account is denominated in EUR, indicating that all account-related transactions and balances are in Euros.

Symbol: The trading instrument is EURUSD, representing the exchange rate between the Euro and the US Dollar. Account Leverage: Unlike many trading accounts, this account offers no leverage, implying that traders are required to fully fund their positions without the use of leverage. Margin Requirement of Symbol: It specifies that the margin requirement is three times the stop-loss amount. This feature helps limit potential losses for limited risk clients.

Open Trade: The table illustrates that a sell order for 1 LOT of EURUSD has been initiated, indicating that the trader is taking a bearish position on the Euro relative to the US Dollar.

Spread on Opening: The spread is the difference between the bid (1.05960) and ask (1.05989) prices for EURUSD when the trade is opened. In this case, the spread is 0.00029.

EURUSD Rate: The current exchange rate for EURUSD is 1.05960. This rate is essential for various calculations, including notional value and margin requirements.

1 LOT Size: Represents the trade size, which is 100,000 units of the base currency (EUR), in this case. Notional Value: It calculates the notional value of the trade by multiplying the trade size (100,000 EUR) by the current exchange rate (1.05960), resulting in a notional value of 105,960 USD. Margin Required (Initial Investment): This shows the initial margin requirement for the trade. It's calculated as the product of the margin requirement factor (0.00029), trade size (100,000 EUR), and the conversion to USD (1.05960). The result is an initial margin requirement of 92.19 USD.

Limited Risk Swap Account

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		MIN SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-29 / 1.0596 = -€27.36	0	27.4	31.45%
Next day closing of a trade	- 0.01035%/- €10.35	- 0.00432% /-€4.32	-29 / 1.0596 = -€27.36	0	31.7	36.41%

This table provides a breakdown of charges related to financial instruments in USD for a trading account designed for Limited Risk Clients. It outlines specific costs and fees associated with trading activities, including swaps, minimum spreads, account commissions, and the total cost on investment for both long and short positions. SWAPS: This column shows the swap rates associated with long and short positions. For same-day closing, there are no SWAPS but SPREAD charges still apply, indicating no overnight financing charges for holding positions. For next-day closing, the swaps are specified as -0.01035% for long positions and -0.00432% for short positions, calculated based on the trade size. MIN SPREAD: Represents the minimum spread for this trading account. It's not explicitly mentioned in the table, but it's relevant for understanding the total trading costs. Total Cost on Investment: This column provides the total cost incurred as a percentage of the initial investment for both same-day and next-day closing of a trade. Same day closing of a trade: The total cost on investment is 31.45%, calculated by taking the absolute value of the negative swap cost (-€27.36), dividing it by the EURUSD exchange rate (1.0596) to convert it to USD (approximately -27.4 USD), and then dividing it by the initial investment. Next day closing of a trade: The total cost on investment is 36.41%, calculated similarly by considering the negative swap cost (-€27.36), converting it to USD (approximately -31.7 USD), and dividing it by the initial investment.

Limited Risk Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-29 / 1.0596 = - €27.36	0	27.4	31.45%
Next day closing of a trade	0%	0%	-29 / 1.0596 = - €27.36	0	27.4	31.45%

This table outlines the financial charges associated with trading in a Limited Risk Swap Free Account. The table covers both long and short positions and includes critical financial aspects like swaps and spreads, the total cost, and the cost as a percentage of the investment. Here's a succinct summary of the key information presented in the table: **SWAPS:** Whether taking long or short positions, there are no SWAPS but **SPREAD** charges still apply. **SPREAD** The spread represents the cost incurred due to the difference between the bid and ask prices at the trade's opening. It remains consistent for both long and short positions. **Total Cost on Investment:** This column calculates the total charges associated with each type of trade. **Percentage Cost on Investment:** The percentage cost on investment expresses the total charges as a percentage of the investment amount. For both same-day and next-day trade closures, the cost amounts to 31.45% of the investment. This reflects the minimal cost associated with trading in this account type, in line with Islamic finance principles.

Spot Metal CFD - For Retail Clients

Account Currency	USD
Symbol	XAUUSD
Account Leverage	1:20
Margin Requirement of Symbol	5%
Open trade	Sell 1 LOT

Spread on Opening	0.50 - Bid 1,834 Ask 1,834.5
EURUSD RATE	1.05960
1 LOTS SIZE	100 oz
NOTIONAL VALUE	$1 * 100 * 1834 = 183,400$ USD
	$183,400 / 1.05960 = 173,084.2$ EUR
Margin Required (Initial Investment)	$173,084.2 / 20 = 8,564.21$ EUR
	$183,400 / 20 = 9,170$ USD

This table provides key information about a trading scenario in the "Spot Metal CFD" category, specifically tailored for Retail Clients. It outlines various aspects of the trading account and the associated costs and values related to a trade in XAUUSD (Gold/US Dollar) as follows:

Account Currency: The trading account is denominated in USD (United States Dollar), indicating that all trading activities are conducted using this currency.

Symbol: The trading instrument or symbol for this scenario is XAUUSD, representing the exchange rate between Gold (XAU) and the US Dollar (USD).

Account Leverage: The account leverage is set at 1:20, which means that traders can control a position size up to 20 times the amount of their initial margin.

Margin Requirement of Symbol: The margin requirement for trading XAUUSD is 5%. This means that traders are required to have at least 5% of the notional value of their trade as initial margin.

Open Trade: The trade specified in this scenario is a "Sell 1 LOT," indicating that the trader is initiating a short position by selling one lot of XAUUSD.

Spread on Opening: The spread, representing the difference between the bid (1,834) and ask (1,834.5) prices, is 0.50 USD.

EURUSD RATE: The exchange rate for EURUSD is provided as 1.05960, which is used for currency conversion purposes.

1 LOT SIZE: The trading size for 1 lot of XAUUSD in this scenario is 100 ounces.

NOTIONAL VALUE: The notional value of the trade is calculated as $1 * 100 * 1834 = 183,400$ USD. Additionally, it is converted to EUR using the provided EURUSD rate, resulting in approximately 173,084.2 EUR.

Margin Required (Initial Investment): The initial margin required for this trade is calculated based on both the account leverage and the notional value. In EUR terms, it's approximately 8,564.21 EUR, and in USD terms, it's approximately 9,170 USD.

Retail Swap Account

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-50	0	50.00	0.55 %
Next day closing of a trade	-0.008% / \$14.67	-0.005% / \$9.17	-50	0	59.17	0.65%

This table provides a breakdown of financial charges associated with trading in a Retail Swap Account, specifically focusing on costs related to various financial instruments. The table covers both long and short positions and includes key financial aspects such as swaps and spreads, the total cost, and the cost as a percentage of the investment. Here's a concise summary of the essential information presented in the table: SWAPS: For same day closing of a trade, there are no SWAPS but SPREAD charges still apply. SPREAD: The spread represents the cost incurred due to the difference between the bid and ask prices at the trade's opening. It varies slightly for long and short positions. Total Cost on Investment: This column calculates the total charges associated with each type of trade, summing up the spread and account commission. Percentage Cost on Investment: The percentage cost on investment expresses the total charges as a percentage of the investment amount. For same-day trade closure, the cost amounts to 0.55% of the investment, and for next-day trade closure, it's 0.65%.

Retail Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-50	0	50.00	0.55 %
Next day closing of a trade	0%	0%	-50	0	50.00	0.55%

This table outlines the financial charges associated with trading in a Retail Swap Free Account. The table provides a detailed breakdown of charges for long and short positions, including swaps and spreads, and the cost as a percentage of the investment. Here's a concise summary of the key information presented in the table: SWAPS: There are no SWAPS but SPREAD charges still apply. SPREAD: The spread represents the cost associated with the

difference between the bid and ask prices when opening a trade. It remains consistent for both long and short positions. Total Cost on Investment: This column calculates the total charges incurred for each type of trade, summing up the spread, which is the primary cost component for traders in this account type. Percentage Cost on Investment: The percentage cost on investment expresses the total charges as a percentage of the investment amount. For both same-day and next-day trade closures, the cost amounts to a low 0.55% of the investment.

Spot Metal CFD - For Professional Clients

Account Currency	USD
Symbol	XAUUSD
Account Leverage	1:25
Margin Requirement of Symbol	4%
Open trade	Sell 1 LOT
Spread on Opening	0.50 - Bid 1,834 Ask 1,834.5
EURUSD RATE	1.05960
1 LOTS SIZE	100 oz
NOTIONAL VALUE	$1 * 100 * 1834 = 183,400$ USD
	$183,400 / 1.05960 = 173,084.2$ EUR
Margin Required (Initial Investment)	$173,084.2 / 25 = 6,923.36$ EUR
	$183,400 / 25 = 7,336$ USD

This table outlines the key financial details and requirements for trading Spot Metal Contracts for Difference (CFD), specifically tailored for Professional Clients. It provides information for trading XAUUSD (Gold) with an account denominated in USD. Account Currency: The account currency for this trading account is USD, indicating that all financial transactions and balances are denominated in US dollars. Symbol: The trading symbol is XAUUSD, representing the Gold-to-USD exchange rate. Account Leverage: The account offers a leverage ratio of 1:25, which means that traders can control a larger position size relative to their account balance, enhancing the potential for both gains and losses. Margin Requirement of Symbol: The margin requirement for trading XAUUSD is set at 4%. This means that traders are required to have a minimum margin of 4% of the notional value of their position as collateral to open and maintain the trade. Open trade: The table indicates that a trade should be initiated by Selling (short) 1 LOT of Gold (XAUUSD). Spread on Opening: The spread at the opening of the trade is 0.50 USD, with the Bid price at 1,834 USD and the Ask price at 1,834.50 USD. The spread represents the difference between the buying (Ask) and selling (Bid) prices. EURUSD RATE: The EURUSD exchange rate is given as 1.05960, which is used for currency conversions when necessary. 1 LOTS SIZE: The trading position size is specified as 100 ounces of Gold (XAU), which is equivalent to 100 oz. NOTIONAL VALUE: The notional value of the trade is calculated as 1 LOT (100 oz) multiplied by the opening price of 1,834 USD, resulting in a notional value

of 183,400 USD. The equivalent value in EUR, based on the provided EURUSD rate, is calculated as 173,084.2 EUR. Margin Required (Initial Investment): To initiate this trade, traders must have an initial investment of 6,923.36 EUR as margin. This is calculated by taking 4% of the notional value. The equivalent margin requirement in USD is 7,336 USD.

Professional Swap Account

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-50	0	50.00	0.68%
Next day closing of a trade	-0.008% / \$14.67	-0.005% / \$9.17	-50	0	59.17	0.81%

This table provides an overview of the charges associated with trading financial instruments in a Professional Swap Account, denominated in USD. The table offers a detailed breakdown of charges for both long and short positions, including swaps and spreads, the total cost of trading, and the cost as a percentage of the investment. Here's a concise summary of the key information presented in the table:

- **SWAPS:** For both long and short positions, traders in this Professional Swap Account for same-day trade closures there are no SWAPS but SPREAD charges still apply.
- **SPREAD:** The spread represents the cost associated with the difference between the bid and ask prices when opening a trade. This table lists specific spread percentages for both long and short positions.
- **Total Cost on Investment:** This column calculates the total charges incurred for each type of trade, summing up the spread and account commission, which are the primary cost components for traders in this account.
- **Percentage Cost on Investment:** The percentage cost on investment expresses the total charges as a percentage of the investment amount. For same-day trade closures, the cost amounts to 0.68% of the investment, while for next-day trade closures, the cost increases to 0.81%.

Professional Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-50	0	50.00	0.68 %
Next day closing of a trade	0%	0%	-50	0	50.00	0.68%

This table outlines the charges associated with trading financial instruments in a Professional Swap Free Account, denominated in USD. It provides a detailed breakdown of charges for both long and short positions, including swaps and spreads, the total cost of trading, and the cost as a percentage of the investment. Here's a concise summary of the key information presented in the table: **SWAPS:** There are no SWAPS but SPREAD charges still apply. **SPREAD:** The spread represents the cost associated with the difference between the bid and ask prices when opening a trade. In this account type, traders incur spreads as their primary trading cost, with specific spread percentages listed for both long and short positions. **Total Cost on Investment:** The percentage cost on investment expresses the total charges as a percentage of the investment amount. For same-day trade and next day closures, the cost amounts are 0.68% of the investment.

Spot Metal CFD - For Limited Risk Clients

Account Currency	USD
Symbol	XAUUSD
Account Leverage	none
Margin Requirement of Symbol	3 times Stop-loss amount
Open trade	Sell 1 LOT
Spread on Opening	0.90 - Bid 1,834 Ask 1,834.9
EURUSD RATE	1.05960
1 LOTS SIZE	100 oz
NOTIONAL VALUE	$1 * 100 * 1834 = 183,400$ USD
	$183,400 / 1.05960 = 173,084.2$ EUR
Margin Required (Initial Investment)	$0.9 * 3 * 100 = 270$ USD

	$270 / 1.0596 = 254.81 \text{ EUR}$
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This table presents key trading details for Limited Risk Clients participating in Spot Metal CFD trading, particularly focusing on trading the XAUUSD symbol. Here are the key points outlined in the table:

Account Currency: The account currency is denominated in USD, indicating that all trading activities and calculations are performed in US dollars.

Symbol: The symbol being traded is XAUUSD, which represents the exchange rate between gold (XAU) and the US dollar (USD).

Account Leverage: For Limited Risk Clients, there is no specified account leverage. This suggests that traders may not utilize leverage for their trades or that the leverage available is not predetermined.

Margin Requirement of Symbol: The margin requirement is set at three times the stop-loss amount. This implies that traders are required to maintain a margin equivalent to three times the size of their stop-loss to support their open positions.

Open Trade: The trade being conducted is a sell order for 1 LOT of the XAUUSD symbol.

Spread on Opening: The spread at the opening of the trade is 0.90, indicating the difference between the bid price (1,834) and the ask price (1,834.9) for XAUUSD.

EURUSD RATE: The exchange rate for converting USD to EUR is given as 1.05960.

1 LOT SIZE: The trade involves 100 ounces (oz) of gold.

NOTIONAL VALUE: The notional value of the trade is calculated as $1 * 100 * 1834 = \$183,400 \text{ USD}$ or 173,084.2 EUR.

Margin Required (Initial Investment): To support this trade, an initial investment of \$270 USD or 254.81 EUR is required, calculated as $0.9 \text{ (spread)} * 3 \text{ (margin requirement multiplier)} * 100 \text{ (LOT size)}$ in USD terms and then converted to EUR using the given exchange rate.

Limited Risk Swap Account

	Charges related to the Financial Instruments in USD					
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	Cost on Investment
	long	short				
Same day closing of a trade	0%	0%	-90	0	90.00	33.33 %
Next day closing of a trade	-0.008% / \$14.67	-0.005% / \$9.17	-90	0	99.17	36.73%

This table provides a breakdown of the charges associated with financial instruments in USD for traders holding a Limited Risk Swap Account. The table includes details related to swaps and spreads, and the total cost on investment for both long and short positions, along with the percentage cost relative to the investment. Here are the key points outlined in the table:

SWAPS: there are no SWAPS but SPREAD charges still apply.

SPREAD: The spread represents the cost associated with the bid and ask prices at the opening of a trade. It is slightly different for long and short positions but remains constant for each position type.

Total Cost on Investment: This column calculates the total charges incurred, combining the spread and account commission for each type of trade.

Percentage Cost on Investment: This column

expresses the total cost on investment as a percentage of the investment amount. For same-day closing, it is 33.33%, and for next-day closing, it is 36.73%.

Limited Risk Swap Free Account – Islamic

	Charges related to the Financial Instruments in USD					Cost on Investment
	SWAPS		SPREAD	ACCOUNT COMMISSION	Total	
	long	short				
Same day closing of a trade	0%	0%	-90	0	90.00	33.33 %
Next day closing of a trade	0%	0%	-90	0	90.00	33.33%

This table provides a breakdown of the charges associated with financial instruments in USD for traders holding a Limited Risk Swap Free Account. The table includes details related to swaps and spreads, and the total cost on investment for both long and short positions, along with the percentage cost relative to the investment. Here are the key points outlined in the table: SWAPS: For both long and short positions, there are no SWAPS but SPREAD charges still apply. SPREAD: The spread represents the cost associated with the bid and ask prices at the opening of a trade. It is slightly different for long and short positions but remains constant for each position type. Cost on Investment: This column expresses the total cost on investment as a percentage of the investment amount. For same-day closing, it is 33.33%, and for next-day closing, it is also 33.33%.